

CORPORATE ACTION INSTRUCTIONS FOR JOHNSON CONTROLS (JCI) SPIN OFF OF ADIENT (ADNT)

Johnson Controls (JCI) has completed the spin-off of its automotive seating and interiors businesses to Adient (ADNT). Each Johnson Controls shareholder will receive one Adient ordinary share on October 31, 2016 for every ten shares of Johnson Controls held as of the close of business on October 19, 2016, the record date for the distribution. The distribution will generally be taxable to Johnson Controls shareholders for U.S. federal income tax purposes.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[ADNT Spin-off Corporate Documentation](#)

SPIN OFF WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard.



Important

Block all interface transactions related to this Corporate Action before running the PortfolioCenter® Spin off Wizard.



Important

The Spin Off of Adient from Johnson Controls was considered a taxable event. Using the Spin Off Wizard will not reconcile Realized Gains/Losses or cost basis for this corporate action. However, due to the complexity of processing a taxable corporate action, and our stance on tax reporting, we recommend using the Spin Off Wizard.

FIELD NAME	DATA FOR THIS ACTIVITY
Spin off Date	10/31/2016
Security Type	Equity
Parent Company Symbol	JCI
Parent Company Price Per Share	\$43.76
New Company Security Type	Equity
New Company Symbol	ADNT

FIELD NAME	DATA FOR THIS ACTIVITY
Percent of Cost Allocated	0.00 (Unknown)
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	\$47.00
Share Distribution Ratio	0.1
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.

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This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.