

CORPORATE ACTION INSTRUCTIONS FOR JOHNSON CONTROLS (JCI) MERGER WITH TYCO INTERNATIONAL (TYC) TO FORM JOHNSON CONTROLS INTL PLC (JCI)

NEW YORK (AP) -- Johnson Controls completed its merger with Tyco, expanding the industrial company's breadth in a corporate inversion deal that has been valued at more than \$14 billion.

The deal, announced in January, gives shareholders of Milwaukee-based Johnson Controls Inc. a 56 percent stake in the new company, which is called Johnson Controls. The new global headquarters will be in Cork, Ireland where Tyco is based.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[Original Prospectus](#)

[Preliminary Election Results](#)

[SEC Form 8-K \(containing final merger election results\)](#)

[Post-Closing Tax Disclosures](#)

STEPS TO PROCESS THE MERGER FOR ACCOUNTS WITH JCI

Perform the steps below prior to running the PortfolioCenter® Merger/Exchange Wizard if you have accounts that originally held JCI. If you have no accounts that originally held JCI, you do not need to complete this section.

- 1 Go to the main Securities tab and select Equities on the left.
- 2 Double click on **JCI** to open the Security Details.

Security Details

General	Categories
Symbol:	JCI
Description:	Johnson Controls Inc
Annual Dividend:	0.00 <input checked="" type="checkbox"/> Allow Updates
Payment Frequency:	Quarterly
Next Ex-Date:	
CUSIP:	478366107

3 Change the Symbol to **JCI-OLD**.

Security Details

General Categories

Symbol: JCI-OLD

Description: Johnson Controls Inc

Annual Dividend: 0.00 Allow Updates

Payment Frequency: Quarterly

Next Ex-Date: [Dropdown]

CUSIP: 478366107

4 Click **Save** to save the changes, then click **Close** to close the Security Details.

5 Click **New** to define a new security.

6 Enter the Symbol **JCI**, the Description **Johnson Controls International plc**, and the CUSIP **G51502105**.

Security Details

General Categories

Symbol: JCI

Description: Johnson Controls International plc

Annual Dividend: 0.00 Allow Updates

Payment Frequency: Quarterly

Next Ex-Date: [Dropdown]

CUSIP: G51502105

7 Click **Save** to save the changes, then click **Close** to close the Security Details.

8 Go to the **Interfaces** tab, select your broker/dealer, then click **Settings** in the lower left hand corner.

9 In the **Interface Settings** window, select the **Paths and Assignments** tab, then click **Security Codes** in the lower left hand corner.

10 Press **CTRL+F** on your keyboard and search for **JCI** in the Symbol column. Select a row containing the symbol **JCI**, then click **Delete** on the right to remove the row. Repeat for all rows referencing **JCI** or **JCI-OLD**. See the example below.

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Assign Security Codes - core file format

Search: JCI Find Clear

Schwab Symbol	Item Issue Id	Rule Set	Industry Symbol	CUSIP	PC Symbol	Description
JCI	1384238748	00000	JCI	478366107	JCI-OLD	Johnson Controls Inc
JCI	1797234340	00000	JCI	G51502105	JCI-OLD	Johnson Controls Inc

OK Cancel Delete

- 12 Click **OK** to close the **Assign Security Codes** window, then click **OK** to close the **Interface Settings** window.

MERGER/EXCHANGE WIZARD DETAILS FOR ACCOUNTS WITH JCI

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard for accounts that originally held **JCI**. If no accounts originally held **JCI** you do not need to complete this section.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.



Important

The Merger of Johnson Controls with Tyco International was considered a taxable event for holders of Johnson Controls. Using the Merger/Exchange Wizard will not reconcile Realized Gains/Losses or cost basis for this corporate action. However, due to the complexity of processing a taxable corporate action, and our stance on tax reporting, we recommend using the Merger/Exchange Wizard.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	09/06/2016
Security Type	Equities
Original Company Symbol	JCI-OLD
Original Company Price Per Share	\$45.45
New Company Security Type	Equities
New Company Symbol	JCI
Share Exchange Ratio	0.8357
Cash Proceeds	Checked
Fair Market Value	\$45.69 (Final)
Cash Distribution Ratio	\$5.7293
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)



Important

Holders of JCI could elect to receive a \$34.88 per share cash payment as their merger consideration. If you have accounts that chose the cash-only election for their JCI position, please contact SPT Technical Client Services at SPT-support@schwab.com or 800-528-9595, option 4, for instructions.

MERGER/EXCHANGE WIZARD DETAILS FOR ACCOUNTS WITH TYC

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard for accounts that originally held **TYC**. If no accounts originally held **TYC** you do not need to complete this section.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	09/06/2016
Security Type	Equities
Original Company Symbol	TYC
Original Company Price Per Share	\$45.59
New Company Security Type	Equities
New Company Symbol	JCI
Share Exchange Ratio	0.9550
Cash Proceeds	Unchecked
Fair Market Value	N/A
Cash Distribution Ratio	N/A
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](#) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding Transactions after a Cash/Stock Merger](#) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.

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This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.