

## **MERGER CORPORATE ACTION INSTRUCTIONS FOR ALLERGAN, INC. (AGN) MERGER WITH ACTAVIS PLC (ACT)**

As of March 17, 2015, Actavis plc announced that it completed the acquisition of Allergan, Inc. for cash and equity. Per the agreement, Allergan common stock holders (AGN) will receive \$129.22 in cash and .3683 shares of Actavis (ACT) for each share of Allergan common stock held.



### **Important**

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



### **Online**

For more information regarding this action, please see:

[Actavis Completes Allergan Acquisition](#)

## **MERGER/EXCHANGE WIZARD DETAILS**

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard.



### **Note**

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.



### **Important**

The merger of Allergan, Inc. (AGN) with Actavis plc (ACT) was considered a taxable event. Using the Merger/Exchange Wizard will not reconcile Realized Gains/Losses or cost basis for this corporate action. However, due to the complexity of processing a taxable corporate action, and our stance on tax reporting, we recommend using the Merger/Exchange Wizard.

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Merger/Exchange Date	03/17/2015
Security Type	Equities
Original Company Symbol	AGN
Original Company Price Per Share	\$240.22
New Company Security Type	Equities
New Company Symbol	ACT
Share Exchange Ratio	.3683

FIELD NAME	DATA FOR THIS ACTIVITY
Cash Proceeds	Checked
Fair Market Value	\$306.625 (Estimated)
Cash Distribution Ratio	\$129.22
Conversion Price for Cash in Lieu For Fractional Shares	N/A



### Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](#) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding Transactions after a Cash/Stock Merger](#) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.

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This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.