

MERGER CORPORATE ACTION INSTRUCTIONS FOR GLIMCHER REALTY TRUST (GRT) MERGER WITH WASHINGTON PRIME GROUP INC. (WPG)

Glimcher Realty Trust (GRT) merged with Washington Prime Group Inc. effective end of day, Thursday, January 15, 2015. Pursuant to the terms of the merger, each common share of Glimcher Realty Trust (GRT) was converted into the right to receive 0.1989 of a share of Washington Prime Group Inc. common stock and \$10.40 cash.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[WP Glimcher Press Release](#)

[WP Glimcher Invest FAQ](#)

MERGER/EXCHANGE WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.



Important

The merger of Glimcher Realty Trust (GRT) with Washington Prime Group Inc. (WPG) was considered a taxable event. Using the Merger/Exchange Wizard will not reconcile Realized Gains/Losses or cost basis. However, due to the complexity of processing a taxable corporate action, and our stance on tax reporting, we recommend clients use the Merger/Exchange Wizard.

| FIELD NAME | DATA FOR THIS ACTIVITY |
|----------------------------------|-------------------------------|
| Merger/Exchange Date | 01/16/2015 |
| Security Type | Equities |
| Original Company Symbol | GRT |
| Original Company Price Per Share | \$14.06 |
| New Company Security Type | Equities |

| FIELD NAME | DATA FOR THIS ACTIVITY |
|---|------------------------|
| New Company Symbol | WPG |
| Share Exchange Ratio | 0.1989 |
| Cash Proceeds | Checked |
| Fair Market Value | \$17.78 |
| Cash Distribution Ratio | \$10.40 |
| Conversion Price for Cash in Lieu For Fractional Shares | \$0.00 |



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](#) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding Transactions after a Cash/Stock Merger](#) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.

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This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.