

SPIN OFF CORPORATE ACTION INSTRUCTIONS FOR VORNADO REALTY TRUST (VNO) SPIN OFF OF URBAN EDGE PROPERTIES (UE)

Vornado Realty Trust (VNO) announced it had completed the spin-off of Urban Edge Properties (UE). Urban Edge Properties will trade in a regular way starting January 16, 2015.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[Vornado Realty Trust Spinoff of Urban Edge Properties](#)

[Form 8937](#)

SPIN OFF WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Spin off Date	01/16/2015
Security Type	Equity
Parent Company Symbol	VNO
Parent Company Price Per Share	\$126.00
New Company Security Type	Equity
New Company Symbol	UE
Percent of Cost Allocated	.09496
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	\$23.72

FIELD NAME	DATA FOR THIS ACTIVITY
Share Distribution Ratio	.5
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.

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