

CORPORATE ACTION INSTRUCTIONS FOR NUVEEN MUNICIPAL CLOSED END FUND MERGERS

Nuveen Investments announced that the reorganization of 8 municipal closed end funds were completed. In addition, the acquiring funds Nuveen Dividend Advantage Municipal Fund 3 (NZF) and Nuveen Dividend Advantage Municipal Income Fund (NVG) have been renamed to Nuveen Enhanced Municipal Credit Opportunities Fund (NZF) and Nuveen Enhanced AMT-Free Municipal Credit Opportunities Fund (NVG).



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[Corporate Action Information Announcement](#)

[Corporate Action Questions and Answers](#)

MERGER/EXCHANGE WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	4/12/2016
Security Type	Equities
Original Company Symbol	See Table
Original Company Price Per Share	See Table
New Company Security Type	Equities
New Company Symbol	See Table
Share Exchange Ratio	See Table
Cash Proceeds	Unchecked
Fair Market Value	N/A

FIELD NAME	DATA FOR THIS ACTIVITY
Cash Distribution Ratio	N/A
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)

Original Company Symbol	Original Company Price Per Share	New Company Symbol	Share Exchange Ratio
NPT	\$13.70	NZF	0.89550894
NXZ	\$14.96	NZF	0.99171570
NMA	\$14.54	NZF	0.96192244
NIO	\$14.67	NVG	0.96279789
NQI	\$14.26	NVG	0.93635366
NQU	\$14.89	NVG	0.97893770



Online

The [Corporate Actions Center](https://www.schwabpt.com/resources/actions/) at [schwabpt.com/resources/actions/](https://www.schwabpt.com/resources/actions/) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](https://www.schwabpt.com/pdflibrary/open.asp?id=010933) at [schwabpt.com/pdflibrary/open.asp?id=010933](https://www.schwabpt.com/pdflibrary/open.asp?id=010933) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](https://www.schwabpt.com/pdflibrary/open.asp?id=010931) at [schwabpt.com/pdflibrary/open.asp?id=010931](https://www.schwabpt.com/pdflibrary/open.asp?id=010931) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](https://www.schwabpt.com/pdflibrary/open.asp?id=010934) at [schwabpt.com/pdflibrary/open.asp?id=010934](https://www.schwabpt.com/pdflibrary/open.asp?id=010934) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding Transactions after a Cash/Stock Merger](https://www.schwabpt.com/pdflibrary/open.asp?id=010960) at [schwabpt.com/pdflibrary/open.asp?id=010960](https://www.schwabpt.com/pdflibrary/open.asp?id=010960) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.