

CORPORATE ACTION INSTRUCTIONS FOR COMMUNITY HEALTH SYSTEMS, INC. (CYH) SPIN OFF OF QUORUM HEALTH CORPORATION (QHC)

Community Health Systems, Inc. announced that it has completed the previously announced spin-off of Quorum Health Corporation. As a result of the spin-off, QHC is now an independent public company and listed on the New York Stock Exchange under the ticker symbol "QHC." Under the terms of the spin-off, CHS stockholders who held CHS common stock as of April 22, 2016, the record date, received a distribution of one share of QHC common stock for every four shares of CHS common stock, plus cash in lieu of any fractional shares.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[Community Health Systems Completes Spin-off of Quorum Health Corporation](#)

[General Information Regarding Basis Allocation](#)

SPIN OFF WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Spin off Date	05/02/2016
Security Type	Equities
Parent Company Symbol	CYH
Parent Company Price Per Share	\$19.08
New Company Security Type	Equities
New Company Symbol	QHC
Percent of Cost Allocated	0.00 (Unknown – See Link Above)
Allocate Value the Same as Cost Basis	Unchecked

FIELD NAME	DATA FOR THIS ACTIVITY
New Company Price per Share	\$13.15
Share Distribution Ratio	0.25
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.

For institutional audiences only.

© 2015 Schwab Performance Technologies® (“SPT”). All rights reserved

PortfolioCenter® is a product of Schwab Performance Technologies® (“SPT”). SPT is a subsidiary of The Charles Schwab Corporation separate from its affiliate Charles Schwab & Co., Inc. (“CS&Co”). CS&Co is a registered broker-dealer and member [SIPC](#) that provides brokerage services, while SPT licenses software and provides related technology products and services.

The information contained in this document is furnished to users of SPT products as an accommodation and without charge. While efforts have been made to provide accurate information, SPT does not guarantee its accuracy, timeliness or completeness. Nor do we warrant or guarantee any results from your use of or reliance on the information. Your receipt of this information is subject to the [Terms and Conditions](#) of the SPT website at schwabpt.com/terms.htm. For definitive information, we urge you to consult the official documents and information available from the issuers of the securities that are the subjects of the transactions described.

This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.