

CORPORATE ACTION INSTRUCTIONS FOR TIME WARNER CABLE INC (TWC) MERGER WITH CHARTER COMMUNICATION, INC. (CHTR)

Charter Communications, Inc. announced that it has closed its previously announced transactions whereby, it has combined with Time Warner Cable Inc. Subject to the election described below, TWC stockholders will receive either \$100.00 in cash and shares of common stock of the new public parent company, which has been named "Charter Communications, Inc.," equivalent to 0.5409 shares of legacy Charter, for each share of TWC common stock ("Option A" consideration) or \$115.00 of cash and Charter shares equivalent to 0.4562 shares of legacy Charter for each share of TWC common stock ("Option B" consideration). The actual number of shares of Charter common stock that TWC stockholders will receive will be calculated by multiplying the exchange ratios of 0.5409 or 0.4562 noted above by 0.9042 ("the parent merger exchange ratio"). Additionally, each legacy Charter stockholder will be entitled to receive 0.9042 shares of New Charter common stock (New CUSIP: 16119P108) for each share of legacy Charter common stock. TWC shares will no longer trade on the New York Stock Exchange.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[Press Release](#)

STEPS TO PROCESS THE MERGER FOR ACCOUNTS WITH CHTR

Perform the steps below prior to running the PortfolioCenter® Merger/Exchange Wizard if you have accounts that originally held CHTR. If you have no accounts that originally held CHTR, you do not need to complete this section.

- 1 Go to the main Securities tab and select Equities on the left.
- 2 Double click on **CHTR** to open the Security Details.

Security Details

General	Categories
Symbol:	CHTR
Description:	Charter Communications, Inc.
Annual Dividend:	0.00 <input checked="" type="checkbox"/> Allow Updates
Payment Frequency:	Quarterly ▼
Next Ex-Date:	▼
CUSIP:	16117M305

3 Change the Symbol to **CHTR-OLD**.

Security Details

General Categories

Symbol: CHTR-OLD

Description: Charter Communications, Inc.

Annual Dividend: 0.00 Allow Updates

Payment Frequency: Quarterly

Next Ex-Date: [Dropdown]

CUSIP: 16117M305

4 Click **Save** to save the changes, then click **Close** to close the Security Details.

5 Click **New** to define a new security.

6 Enter the Symbol **CHTR**, the Description **Charter Communications, Inc.**, and the CUSIP **16119P108**.

Security Details

General Categories

Symbol: CHTR

Description: Charter Communications, Inc.

Annual Dividend: 0.00 Allow Updates

Payment Frequency: Quarterly

Next Ex-Date: [Dropdown]

CUSIP: 16119P108

7 Click **Save** to save the changes, then click **Close** to close the Security Details.

8 Go to the **Interfaces** tab, select your broker/dealer, then click **Settings** in the lower left hand corner.

9 In the **Interface Settings** window, select the **Paths and Assignments** tab, then click **Security Codes** in the lower left hand corner.

10 Press **CTRL+F** on your keyboard and search for **CHTR** in the Symbol column. Select a row containing the symbol **CHTR**, then click **Delete** on the right to remove the row. Repeat for all rows referencing **CHTR** or **CHTR-OLD**. See the example below.

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Assign Security Codes - core file format

Find: CHTR Clear

Schwab Symbol	Item Issue Id	Rule Set	Industry Symbol	CUSIP	PC Symbol	Description
16117M305	0280531975	00000		16117M305	CHTR-OLD	Charter Communic...
CHTR	0034690775	00000	CHTR	16119P108	CHTR-OLD	Charter Communic...

OK Cancel Delete

- 12 Click **OK** to close the **Assign Security Codes** window, then click **OK** to close the **Interface Settings** window.

MERGER/EXCHANGE WIZARD DETAILS FOR ACCOUNTS WITH CHTR

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard for accounts that originally held CHTR. If no accounts originally held CHTR you do not need to complete this section



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	05/18/2016
Security Type	Equities
Original Company Symbol	CHTR-OLD
Original Company Price Per Share	\$203.36
New Company Security Type	Equities
New Company Symbol	CHTR
Share Exchange Ratio	0.9042
Cash Proceeds	Unchecked
Fair Market Value	N/A
Cash Distribution Ratio	N/A
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)

MERGER/EXCHANGE WIZARD DETAILS FOR ACCOUNTS WITH TWC

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	05/18/2016
Security Type	Equities
Original Company Symbol	TWC

FIELD NAME	DATA FOR THIS ACTIVITY
Original Company Price Per Share	\$209.56
New Company Security Type	Equities
New Company Symbol	CHTR
Share Exchange Ratio	See Table
Cash Proceeds	Checked
Fair Market Value	\$195.71
Cash Distribution Ratio	See Table
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00

ELECTION	EXCHANGE RATIO	CASH DISTRIBUTION RATIO
Option A / No Election	0.48908178	\$100.00
Option B	0.41249604	\$115.00



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](#) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding the Transactions after a Cash/Stock Merger](#) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.