

CORPORATE ACTION INSTRUCTIONS FOR MARKWEST ENERGY PARTNERS, L.P. (MWE) MERGER WITH MPLX LP (MPLX)

On December 4th, 2015 MPLX and MarkWest confirmed the successful completion of a cash stock merger between MPLX LP (MPLX) and MarkWest Energy Partners, L.P. (MWE). The MarkWest Energy Partners stockholders (MWE) will receive 1.09 MPLX common unit and \$6.20 in cash per MarkWest common unit.



Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



Online

For more information regarding this action, please see:

[MPLX Investor Relations](#)

[MPLX/MarkWest Combination Cash Consideration](#)

MERGER/EXCHANGE WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Merger/Exchange Wizard.



Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Merger/Exchange Date	12/4/2015
Security Type	Equity
Original Company Symbol	MWE
Original Company Price Per Share	\$41.53
New Company Security Type	Equity
New Company Symbol	MPLX
Share Exchange Ratio	1.09
Cash Proceeds	Checked
Fair Market Value	\$51.74

FIELD NAME	DATA FOR THIS ACTIVITY
Cash Distribution Ratio	\$6.20
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00



Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Merger/Exchange Corporate Action](#) for step-by-step instructions for using this wizard.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.
- [Understanding Transactions after a Cash/Stock Merger](#) for explanations of the transactions resulting from a cash/stock merger when those settings are used on the Merger/Exchange Wizard.

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