

## SPIN OFF CORPORATE ACTION INSTRUCTIONS FOR EBAY INC. (EBAY) SPIN OFF OF PAYPAL HOLDINGS, INC. (PYPL)

eBay (EBAY) announced its separation of eBay and PayPal (PYPL) into two separate companies. The eBay Inc. (EBAY) shareholders will receive one share of PayPal (PYPL) common stock for each share of eBay Inc common stock held on the record date. The PayPal (PYPL) common stock will trade in a regular way on 07/20/2015.



### Important

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



### Online

For more information regarding this action, please see:

[eBay Spinoff of PayPal Corporate Action Information](#)  
[Form 8937 - Stock Cost Basis Allocation](#)

## SPIN OFF WIZARD DETAILS

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard.



### Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

FIELD NAME	DATA FOR THIS ACTIVITY
Spin off Date	7/20/2015
Security Type	Equity
Parent Company Symbol	EBAY
Parent Company Price Per Share	\$66.29
New Company Security Type	Equity
New Company Symbol	PYPL
Percent of Cost Allocated	0.607294
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	\$38.39

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Share Distribution Ratio	1.00
Conversion Price for Cash in Lieu For Fractional Shares	0.00



### Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.

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This document is not intended to provide tax or legal advice about the transactions described. Users are urged to consult their tax advisors and legal counsel about the tax consequences and their legal rights of the transactions.