

## **SPECIAL DIVIDEND CORPORATE ACTION INSTRUCTIONS FOR BAXTER INTERNATIONAL INC. (BAX) DISTRIBUTION OF BAXALTA INCORPORATED (BXLT)**

Baxter International Inc (BAX) approved the separation of its biopharmaceuticals business. The company has declared a special dividend distribution of Baxalta Incorporated which will trade under the symbol BXLT starting on July 1<sup>st</sup>. Baxter (BAX) shareholders will receive one share of Baxalta (BXLT) common stock for each share of Baxter common stock held on the record date of June 17, 2015.



### **Important**

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



### **Online**

For more information regarding this action, please see:

[Baxter's Board of Directors Approves Separation](#)

[Baxalta Cost Basis Information](#)

## **SPIN OFF WIZARD DETAILS**

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard.



### **Note**

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Spin off Date	7/1/2015
Security Type	Equity
Parent Company Symbol	BAX
Parent Company Price Per Share	69.93
New Company Security Type	Equity
New Company Symbol	BXLT
Percent of Cost Allocated	0.448
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	32.88

FIELD NAME	DATA FOR THIS ACTIVITY
Share Distribution Ratio	1.00
Conversion Price for Cash in Lieu For Fractional Shares	0.00



### Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.

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