

## **CORPORATE ACTION INSTRUCTIONS FOR LIBERTY MEDIA (LMCA, LMCB, LMCK) RECAPITALIZATION**

Today Liberty Media Corporation ("Liberty") (Nasdaq: LMCA, LMCB, LMCK) completed a previously announced transaction whereby it recapitalized its existing common stock into three new tracking stocks: the Liberty Braves common Stock, the Liberty Media common Stock and the Liberty SiriusXM common Stock (the "recapitalization"). In the recapitalization, each issued and outstanding share of Liberty's existing common stock was reclassified and exchanged for (a) 1 share of the corresponding series of Liberty SiriusXM common stock, (b) 0.1 of a share of the corresponding series of Liberty Braves common stock and (c) 0.25 of a share of the corresponding series of Liberty Media common stock.



### **Important**

The information provided may be different from that of your custodian, which can affect share and cost basis reconciliation. Your custodian may update position and cost basis information at a later date. As a result, you may see differences in cost basis data between this document and your custodian for a period of time. Contact your custodian for details.



### **Online**

For more information regarding this action, please see:

[Liberty Media Completes Recapitalization into Three Tracking Stocks](#)  
[Basis Allocation For Liberty Media Corporation Recapitalization](#)

## **DETAILS FOR LIBERTY MEDIA CORPORATION SPIN OFF OF LIBERTY SIRIUSXM GROUP**

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard. Please post the transactions from the wizard completely before moving on to the next step.



### **Note**

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Spin off Date	04/18/2016
Security Type	Equities
Parent Company Symbol	See Table Below
Parent Company Price Per Share	See Table Below
New Company Security Type	Equities
New Company Symbol	See Table Below
Percent of Cost Allocated	See Table Below

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	See Table Below
Share Distribution Ratio	1.0
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)

<b>PARENT COMPANY SYMBOL</b>	<b>PARENT COMPANY PRICE PER SHARE</b>	<b>NEW COMPANY SYMBOL</b>	<b>PERCENT OF COST ALLOCATED</b>	<b>NEW COMPANY PRICE PER SHARE</b>
LMCA	\$39.06	LSXMA	0.78346	\$28.00
LMCB	\$39.00	LSXMB	0.78346	\$0.00 (Unknown)
LMCK	\$38.26	LSXMK	0.79392	\$28.04

## DETAILS FOR LIBERTY MEDIA CORPORATION SPIN OFF OF LIBERTY BRAVES GROUP

The table below contains the details you need to enter into the PortfolioCenter® Spin off Wizard. Please post the transactions from the wizard completely before moving on to the next step.



### Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.

<b>FIELD NAME</b>	<b>DATA FOR THIS ACTIVITY</b>
Spin off Date	04/18/2016
Security Type	Equities
Parent Company Symbol	See Table Below
Parent Company Price Per Share	See Table Below
New Company Security Type	Equities
New Company Symbol	See Table Below
Percent of Cost Allocated	See Table Below
Allocate Value the Same as Cost Basis	Unchecked
New Company Price per Share	See Table Below
Share Distribution Ratio	0.10

FIELD NAME	DATA FOR THIS ACTIVITY
Conversion Price for Cash in Lieu For Fractional Shares	\$0.00 (Unknown)

PARENT COMPANY SYMBOL	PARENT COMPANY PRICE PER SHARE	NEW COMPANY SYMBOL	PERCENT OF COST ALLOCATED	NEW COMPANY PRICE PER SHARE
LMCA	\$39.06	BATRA	0.32599	\$36.00
LMCB	\$39.00	BATRB	0.32599	\$0.00 (Unknown)
LMCK	\$38.26	BATRK	0.28440	\$27.00

## DETAILS FOR LIBERTY MEDIA CORPORATION RECAPITALIZATION INTO LIBERTY MEDIA GROUP

Perform the steps below prior to running the PortfolioCenter® Split Wizard.

- 1 Go to the main Securities tab and select Equities on the left.
- 2 Double click on **LMCA** to open the Security Details.
- 3 In the Security Description field, change the words “Liberty Media Corporation” to “Liberty Media Group”.
- 4 Click **Save** to save the changes, then click **Close** to close the Security Details.
- 5 Repeat for **LMCB** and **LMCK** as needed.

The table below contains the details you need to enter into the PortfolioCenter® Split Wizard.



### Note

Unless explicitly stated in the data field, the data for the Conversion Price field is only valid for accounts held at Charles Schwab & Co. Inc.



### Note

The date used is one day later than the action to allow for proper processing in PortfolioCenter.

FIELD NAME	DATA FOR THIS ACTIVITY
Security Type	Equities
Symbol	See Table Below
Transaction Date	04/19/2016
Split Ratio	See Table Below

FIELD NAME	DATA FOR THIS ACTIVITY
Fractional Shares	Keep
Report Conversion As	Gain
Conversion Price	\$0.00 (Unknown)

SYMBOL	SPLIT RATIO
LMCA	0.25
LMCB	0.25
LMCK	0.25



#### Online

The [Corporate Actions Center](#) provides you with a number of resources about corporate actions you may find useful. For this activity, however, you might find the following documents helpful:

- [Identifying Corporate Action Transactions in Interface Data](#) for tips on finding custodial interface transactions and how to block them so you can make way for using these wizards.
- [Entering a Spin-Off Corporate Action Transaction](#) for step-by-step instructions for using the Spin-Off Wizard in PortfolioCenter.
- [Tips for Handling Cash in Lieu for Fractional Shares](#) for tips and best practices for entering the appropriate transactions to handle cash in lieu for fractional shares.